

PMG - LINE OF CREDIT (LOC)



The PMG Line of Credit comes with numerous features to suit a large range of home owners. This product caters for first home buyers, investors and debt consolidation.

Borrowers are given numerous means for accessing their account to manage their day-to-day banking via Internet and phone banking, ATM/EFTPOS in addition to Cheque Book and Direct Debit card access.

The product is suitable for borrowers who need full control over their finances.

Borrower Suitability	This loan is suitable for clients looking to purchase an investment property, a home to live in, refinance their existing mortgage or consolidate their debts			
Loan Amount	up to \$2,000,000			
Loan to Value Ratio	90% up to \$1M metro only, (\$750K regional) 95% up to \$750K metro only, (\$500 regional)			
Minimum Deposit	5%			
Term	5 - 30 years			
Interest Rate Type	VARIABLE rates are available.			
Repayments	Principal & Interest	Interest Only	Weekly, Fortnightly, Monthly	
Repayment Methods	Direct Debit	Direct Salary Crediting		
Redraw Facility	Unlimited redraw transactions, with no maximum limit at no cost. Accessible 24hrs after lodgement			
Account Access	Net / Phone banking	ATM/EFTPOS	BPAY®	Direct Debit Card
Application Fee	NIL			
Valuation Fee	NIL			
Settlement Fee	NIL			
Month and Annual fees	NIL			
Contact	1300 888 531		www.pmgonline.com.au	

This table only contains a summary of our products features. Features are subject to change without notice.